

Explanation of variances

Name of smaller authority: **BARROW PARISH COUNCIL**
 County area: **RIBBLE VALLEY / LANCASHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,896	4,208				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,572	11,132	1,560	16.30%	YES		The taxbase increased from 449 in 2018/19 to 484 in 2019/20. The band D equivalent cost per household increased from £21.32 to £23.00. Budget supports increased expenditure on several items, including defibrillator installations.
3 Total Other Receipts	2,011	3,086	1,075	53.46%	YES		The 2019/20 figure includes a local authority grant for concurrent services of £501 which should have been paid in 2018/19. The grant for 2019/20 of £598 was also paid in 2019/20.
4 Staff Costs	4,737	4,848	111	2.34%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,534	6,807	273	4.18%	NO		
7 Balances Carried Forward	4,208	6,771			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,208	6,771				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,605	17,556	951	5.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable